



## PROSPERO ANNOUNCES RESULTS OF 2020 ANNUAL GENERAL AND SPECIAL MEETING AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

**December 16, 2020 – Vancouver, B.C. - Prospero Silver Corp** (TSX-V:PSL.V) (the “**Company**” or “**Prospero**”) reports that shareholders passed all resolutions put before the Company's Annual General and Special Meeting (the “Meeting”) held in Vancouver on December 16, 2020. The shareholders approved every resolution presented to them as part of the management information circular dated November 10, 2020 and filed on SEDAR on November 19, 2020.

At the Meeting the shareholders:

1. received the audited consolidated financial statements of the Company for the fiscal year ended December 31, 2019, together with the report of the auditors therein;
2. set the number of directors at three (3) and elected William Murray, Murray Oliver and John Watson for the ensuing year;
3. approved appointment of Davidson & Company LLP, Chartered Professional Accounts, as the Company's auditors for the ensuing year and to authorize the directors to set their remuneration;
4. approved continuance of the Company's 10% rolling Stock Option Plan; and
5. approved a special resolution to consolidate the issued and outstanding common shares of the Company on the basis of 3:1, or a ratio that is less at the discretion of the Board and to authorize the board of directors to determine when and if to effect such consolidation.

### Appointment of Officers

Following the Meeting, the board of directors met to appoint officers of the Company, effective immediately:

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|----------------|---|
| William Murray | - Chairman and Chief Executive Officer of the Board |
| Nick Furber    | - Chief Financial Officer and Secretary             |

### About Mr. Furber

Mr. Furber has over 25 years' experience in financial reporting, management, corporate finance and business development of companies in a variety of industries, including mining, medical and financial services. For the last 15 years, Mr. Furber has been the Chief Financial Officer for companies, listed on the CSE, TSX, FSE and OTCQX, helping them grow from the early development stage through to commercialization of products and operations. This included ten years with a TSX listed mining company with operations in South America which grew from exploration to gold production. Prior to this Mr. Furber worked for PricewaterhouseCoopers firstly in the UK and then Canada, primarily in their Corporate Finance and Transaction Services groups. Mr. Furber is a Chartered Accountant (ICAEW) and Chartered Financial Analyst charter holder.



For further information please contact:

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