

Dear Shareholder,

We've just put out news about our work program for the rest of 2018. What are we planning? In short: drilling. A total of approximately 6,000m of diamond core drilling is planned for 3 projects as follows:

- Buenavista (Durango) 3,450m of core drilling
- Trias (Chihuahua) 1,200m of core drilling
- Bermudez (Chihuahua) 1,200m of core drilling.

The key objective for us and our strategic partner (Fortuna Silver Mines Inc.) is to complete first-pass, proof-of-concept drill testing of 3 more key projects in the Altiplano belt of northern Mexico. Success in mineral exploration often comes down to simple numbers. The more targets you drill, the better the chances of finding something, so we're particularly keen to give as many of our projects a first-pass drill test as we possibly can.

The timing of the start of drilling, most likely beginning at our Bermudez project, is anticipated to be sometime towards late May start. You can read the full update release by clicking [here](#).

As ever, we're happy to answer any questions you may have. Please e-mail Ralph Rushton at [ralphr@prosperosilver.com](mailto:ralphr@prosperosilver.com) or you can contact us via Twitter (@ProsperoSilver) or simply send us a message via the website [here](#).

Regards

Ralph Rushton

PS: For information on Tawn Albinson, the QP who oversees our technical disclosure, click [here](#).